

NEWS FROM AVONDALE PARTNERS, LLC

AVONDALE PARTNERS COMPLETES MORE THAN \$2.5 BILLION OF INVESTMENT BANKING TRANSACTIONS & ASSIGNMENTS IN 2006

NASHVILLE, Tenn. (January 3, 2007) – Avondale Partners, LLC completed more than \$2.5 Billion of Investment Banking Transactions and Assignments in 2006, announced Jeff Nahley, senior managing partner and head of the investment banking group at Avondale Partners. Avondale is a national investment banking firm headquartered in Nashville.

2006 marked Avondale's fifth consecutive year of record growth in investment banking activity since the firm's inception, according to Nahley. "We had an exceptionally strong year with the completion of an excellent balance of public underwriting, private placement and M&A transactions and assignments, across each of our industry verticals," said Nahley.

Avondale's investment banking industry practices focus primarily on the business services and government outsourcing; consumer and industrials; healthcare services and information technology; and media, telecom and technology sectors.

The following list includes significant transactions for Avondale clients in 2006:

Financial Advisory/Mergers and Acquisitions - Avondale served as financial advisor to a number of leading public and private companies throughout the U.S., including:

- **Advocat**, (NASDAQ: AVCA), based in Brentwood, Tennessee. Avondale served as financial advisor in connection with restructuring of the company's preferred stock and subordinated debt held by Omega Healthcare Investors. This assignment was completed in October.
- **Ascent Behavioral Health**, privately held and based in Jonesboro, Arkansas. Avondale advised the company in connection with its sale to Youth & Family Centered Services (YFCS) of Austin, Texas. YFCS is majority owned by TA Associates, a leading private equity firm based in Boston, Mass. The sale closed in July.
- **Goldleaf Financial**, (NASDAQ: GFSI), based in Brentwood, Tennessee. Avondale served as financial advisor in connection with the company's \$76 million recapitalization and common stock offering. These transactions closed in October.
- **HealthSouth**, (NYSE: HLS), based in Birmingham, Alabama. Avondale served as financial advisor in connection with the sale of HealthSouth's remaining international asset, Cedar Court Rehab Hospital (Cedar Court), located in Melbourne, Australia. Cedar Court was sold to Epworth Foundation and ING Real Estate. The transaction closed in October.

- **Psychiatric Solutions**, (NASDAQ: PSYS), based in Franklin, Tennessee. Avondale served as financial advisor in connection with the company's acquisition of Atlantic Shores hospital in Florida. The deal closed in January. This marks Avondale's seventh (7th) investment banking transaction involving Psychiatric Solutions since 2001.
- **SCM Microsystems**, (NASDAQ: SCMM), based in Fremont, California. Avondale served as financial advisor, and rendered a fairness opinion, in connection with the sale of SCM's digital TV business based in France to Kudelski Group, based in Cheseaux-sur-Lausanne, Switzerland. The deal closed in May.
- **Southern Energy Homes**, (Pink Sheets: SEHI.OB), based in Addison, Alabama. Avondale served as financial advisor and rendered a fairness opinion in connection with the company's \$116 million sale to Clayton Homes, a subsidiary of Berkshire Hathaway. The deal closed in October.
- **SpectraLink**, (NASDAQ: SLNK), based in Boulder, Colorado. Avondale served as buy-side advisor in connection with the company's \$62 million acquisition of Kirk Telecom, based in Horsens, Denmark. The transaction was completed in January.
- **Sumner Regional Health Systems**, non profit, 501(c)3 based in Gallatin, Tennessee. Avondale served as buy-side advisor in connection with the company's acquisition of Smith County Memorial Hospital from LifePoint Hospitals. This deal closed in March.
- **Wells Fargo Foothill**, (NYSE: WFC), based in Santa Monica, California, part of Wells Fargo & Company. Completed multiple valuation assignments throughout the year in connection with the company's restaurant finance practice.

Private Placements and Debt Transactions – Avondale served as placement agent or underwriter in connection with the following capital raising transactions.

- **CV Holdings**, privately held, based in Albany, New York. Avondale served as placement agent in connection with the company's new \$35 million senior credit facilities provided by Cratos Capital and Golub Capital. This deal closed in September, and represents Avondale's third transaction with CV Holdings in the past two years.
- **Corrections Corporation of America**, (NYSE: CXW), based in Nashville, Tennessee. Avondale served as a co-manager of the company's \$150 million senior notes offering that closed in January.
- **8e6 Technologies**, privately held, based in Orange, California. Avondale placed \$5 million of senior and mezzanine debt for the company to fund growth. The deal closed in July.

Public Equity Offerings - Avondale served as a co-managing underwriter in connection with approximately \$1.3 billion of follow-on, secondary, and initial (IPO) public equity offerings throughout the year.

- **Mueller Water Products**, (NYSE: MWA), based in Atlanta, Georgia, \$460 million IPO
- **HealthSpring**, (NYSE: HS), based in Nashville, Tennessee, \$422 million IPO
- **HealthSpring**, (NYSE: HS), based in Nashville, Tennessee, \$220 million secondary offering
- **Providence Service Corporation**, (NASDAQ: PRSC), based in Tucson, Arizona, \$66 million follow-on/secondary offering
- **Reliv International**, (NASDAQ: RELV), based in Chesterfield, Missouri, \$26 million follow-on/secondary offering
- **The GEO Group**, (NYSE: GEO), based in Boca Raton, Florida, \$106 million follow-on offering

“We have developed an investment banking business model and have attracted leading professional talent which has allowed the firm to pursue and close a diverse mix of capital raising and advisory transactions throughout the U.S., Canada, Europe and Australia,” said Nahley. “In 2006, we generated investment banking revenues from more than 30 clients in 15 states, and completed a number of creative cross border M&A transactions. As we continue to ramp up our investment banking efforts, we are excited about the outlook for the firm’s capabilities. Our pipeline for 2007 is substantial.”

Avondale Partners, LLC is a leading, full service institutional investment bank headquartered in Nashville, Tenn., with offices in Atlanta, Baltimore, Boston, Philadelphia, San Diego and San Francisco. The firm focuses on providing M&A advisory services, debt and equity underwriting, and private placements of bank debt, mezzanine finance and equity capital for its corporate finance clients. In addition, Avondale offers high quality equity research and sales and trading execution to institutional clients throughout the U.S., Canada and Europe as well as institutional asset management. Since its inception in 2001, Avondale Partners has executed more than 80 investment banking transactions and assignments for its clients exceeding \$7 billion in total value. More information on Avondale Partners can be found at its web site, www.avondalepartnersllc.com.

Contact:

Pat Shepherd, Senior Managing Partner, (615) 467-3515
pshepherd@avondalepartnersllc.com

Anita Bailey (615) 356-2055
abailey@abaileymarketing.com