NEWS FROM AVONDALE PARTNERS, LLC

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AVONDALE PARTNERS LAUNCHES PRIVATE CLIENT GROUP TO PROVIDE WEALTH MANAGEMENT

Glennon, Glasgow Join Avondale to Head New Group

NASHVILLE, Tenn. (April 15 2009) --- Avondale Partners, a national investment banking firm headquartered in Nashville, announced today the creation of the Private Client Group that will provide wealth management services to individual investors, their families and businesses.

The firm also announced that John Glennon and Steve Glasgow, who bring a combined 50+ years of experience providing investment advice, are joining Avondale to launch this new division.

According to Pat Shepherd, Avondale Partners Sr. Managing Partner, the formation of the Private Client Group marks Avondale's entrance into the business of providing wealth management services to individual investors. "This is a natural extension for our firm," said Shepherd, "providing our clients with access to exceptional investing advice and services that complement the services that Avondale has offered to the institutional and corporate marketplace. And in John and Steve we have experienced, proven investment professionals to launch this new division. We are confident that with their experience and leadership the Private Client Group will deliver the exceptional quality and insight our clients expect from Avondale."

Glennon, who will lead the Private Client Group, had most recently been with Stanford Group Company since 2006, serving as Managing Director in the firm's Private Client Group. Prior to that he was Vice President, Wealth Management, with Smith Barney for 15 years after serving as a Senior Vice President with Dean Witter Reynolds for almost 10 years. Glennon received his BBA in 1973 from the University of Memphis and completed the Branch Manager Institute Executive Education Program at the Wharton School of the University of Pennsylvania in 1989.

Prior to his work as Senior Vice President, Financial Advisor at Stanford Group Company, Glasgow had worked with Wachovia Securities and Morgan Stanley. His focus has been on defined benefit plan sponsors, as well as endowment and foundation plans, and includes services to sponsors of 401k and other not-for-profit defined contribution plans. He has previously been recognized by *Plan Sponsor* magazine as one of the 30 most successful advisors in the country.

Glasgow received his Bachelors degree in finance from Auburn University and his MBA from the Crummer School of Business at Rollins College in Winter Park, Florida. He is a CFA and a CIMA designee. He is a graduate of the Accredited Investment Fiduciary program offered through the Center for Fiduciary Studies – an organization affiliated with the Katz School of Business at the University of Pittsburgh.

Avondale Partners is a leading, full-service institutional investment bank and private wealth management firm headquartered in Nashville, with offices in Baltimore, Boston, Philadelphia, San Diego, San Francisco and St. Louis. The firm focuses on providing M&A advisory services, debt and equity underwriting, and private placements of bank debt, mezzanine finance and equity capital for its corporate finance clients, wealth management and investment advisory services for individuals, foundations, endowments, defined benefit and defined contribution plans. In addition, Avondale offers high quality equity research and sales and trading execution to institutional clients throughout the U.S., Canada and Europe as well as institutional asset management. Since its inception in 2001, Avondale Partners has executed 110 transactions for its clients exceeding $10.6 billion in total value.

More information on Avondale Partners can be found at its web site, www.avondalepartnersllc.com.