

## **NEWS FROM AVONDALE PARTNERS, LLC**

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### **AVONDALE PARTNERS ADDS VETERAN INDUSTRIALS ANALYST**

NASHVILLE, Tenn. (July 30, 2009) --- Avondale Partners, a national investment banking firm headquartered in Nashville, today announced that Ted Grace has joined the firm's equity research team in Nashville as a senior industrials research analyst, focused on the building materials and related construction sectors.

Grace joins Avondale with 15 years of experience across the investment banking space. Prior to joining the firm, he was a research analyst at Goldman Sachs in New York covering industrials companies, including the building materials, construction equipment and diversified industrials sectors. Before that, he was a vice president in the energy and power investment banking group at Banc of America Securities and a research associate at PaineWebber focused on the oilfield services and equipment sector. Grace earned his B.A. in economics and political science from Bucknell University.

"We are very excited about Ted's joining our research effort," said Sarah Sherck, Avondale's director of research. "The addition of an analyst of Ted's experience takes our existing coverage effort in the industrials area to a new level and continues the growth, in both breadth and depth, of our research product."

Avondale Partners is a leading, full-service institutional investment bank and private wealth management firm headquartered in Nashville, with offices in Baltimore, Boston, Philadelphia, San Diego, San Francisco and St. Louis. The firm focuses on providing M&A advisory services, debt and equity underwriting, and private placements of bank debt, mezzanine finance and equity capital for its corporate finance clients, wealth management and investment advisory services for individuals, foundations, endowments, defined benefit and defined contribution plans. In addition, Avondale offers high quality equity research and sales and trading execution to institutional clients throughout the U.S., Canada and Europe as well as institutional asset management. Since its inception in 2001, Avondale Partners has executed 110 transactions for its clients exceeding \$10.6 billion in total value.

More information on Avondale Partners can be found at its web site, [www.avondalepartnersllc.com](http://www.avondalepartnersllc.com).